United Nations

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International Conference on Financing for Development

Monterrey, Mexico
18-22 March 2002

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Original: English

Agenda item 12
Adoption of the report of the Conference

Draft report

Rapporteur-General: Mr. Hazem **Fahmy** (Egypt)

Chapter ___
Attendance and organization of work

A. Date and place of the Conference

1. The International Conference on Financing for Development was held at Monterrey, Mexico, from 18 to 22 March 2002, in conformity with General Assembly resolutions 55/245 A and 55/245 B of 21 March 2001. The Conference held ___ plenary meetings.

B. Attendance

2. The following States were represented at the Conference:

Afghanistan
Albania
Algeria
Andorra
Angola
Antigua and Barbuda
Argentina
Armenia
Australia
Austria
Azerbaijan
Bahamas
Bahrain
Bangladesh
Barbados
Belarus
Belgium
Belize
Benin
Bhutan
Bolivia
Bosnia and Herzegovina
Botswana
Brazil
Brunei Darussalam
Bulgaria
Burkina Faso
Burundi
Cambodia
Cameroon
Canada
Cape Verde
Central African Republic
Chad
Chile
China
Colombia
Comoros
Congo
Cook Islands

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Costa Rica
Côte d'Ivoire
Croatia
Cuba
Cyprus
Czech Republic
Denmark
Djibouti
Dominican Republic
Ecuador
Egypt
El Salvador
Equatorial Guinea
Eritrea
Estonia
Ethiopia
European Community
Fiji
Finland
France
Gabon
Gambia
Georgia
Germany
Ghana
Greece
Grenada
Guatemala
Guinea
Guinea-Bissau
Guyana
Haiti
Holy See
Honduras
Hungary
Iceland
India
Indonesia
Iran (Islamic Republic of)
Iraq
Ireland
Israel
Italy
Jamaica
Japan
Jordan
Kazakhstan
Kenya
Kuwait
Kyrgyzstan
Lao People's Democratic Republic
Latvia
Lebanon
Lesotho
Libyan Arab Jamahiriya
Liechtenstein
Lithuania
Luxembourg
Madagascar
Malawi
Malaysia
Maldives
Mali
Malta
Marshall Islands
Mauritania
Mauritius
Mexico
Micronesia (Federated States of)
Monaco
Mongolia
Morocco
Mozambique
Myanmar
Namibia
Nauru
Nepal
Netherlands
New Zealand
Nicaragua
Niger
Nigeria
Norway
Oman
Pakistan
Palau
Panama
Paraguay
Peru
Philippines
Poland
Portugal
Qatar
Republic of Korea
Republic of Moldova
Romania
Russian Federation
Rwanda
Saint Kitts and Nevis
Saint Lucia
Saint Vincent and the Grenadines
Samoa
Saudi Arabia
Senegal
Seychelles
Sierra Leone

Singapore
Slovakia
Slovenia
Solomon Islands
Somalia
South Africa
Spain
Sri Lanka
Sudan
Suriname
Swaziland
Sweden
Switzerland
Syrian Arab Republic
Thailand
The former Yugoslav Republic of Macedonia
Togo
Tonga
Trinidad and Tobago
Tunisia
Turkey
Turkmenistan
Tuvalu
Uganda
Ukraine
United Arab Emirates
United Kingdom of Great Britain and Northern Ireland
United Republic of Tanzania
United States of America
Uruguay
Venezuela
Viet Nam
Yemen
Yugoslavia
Zambia
Zimbabwe

3. The following associate members of the regional commissions were represented by observers: [to be completed]

4. The secretariats of the following regional commissions were represented:
Economic Commission for Europe
Economic and Social Commission for Asia and the Pacific
Economic Commission for Latin America and the Caribbean
Economic Commission for Africa
Economic and Social Commission for Western Asia

5. The following United Nations bodies and programmes were represented:

[To be completed]

6. The following specialized agencies and related organizations were represented:

[To be completed]

7. The following intergovernmental organization were represented:

[To be completed]

8. The Preparatory Committee for the Conference accredited a number of business entities/organizations to the substantive preparatory process and the Conference. The accredited business entities/organizations are listed in documents A/AC.257/30 and Add.1 and 2; additional accreditations are listed in Committee decision 4/7 (see A/CONF.198/5, chap. VII, sect. B).

[To be completed]

9. A large number of non-governmental organizations attended the Conference. The accredited non-governmental organizations are specified in documents A/AC.257/10 and Add.1 to 5, and in Committee decision 4/6 (see A/CONF.198/5, chap. VII, sect. B). The Conference also accredited two additional non-governmental organizations (see para. 16 below).

10. Other entities having received a standing invitation and participating as observers are the International Federation of Red Cross and Red Crescent Societies and the Sovereign Military Order of Malta.

C. Opening of the Conference

11. The Conference was opened on 18 March by the Under-Secretary-General for Economic and Social Affairs on behalf of the Secretary-General of the United Nations.

D. Election of the President of the Conference and Co-Presidents of the high-level officials and ministerial segments

12. Upon the proposal of the Under-Secretary-General, on behalf of the Secretary-General, the following officers were elected by acclamation:

President of the Conference

Vicente Fox, President of Mexico

Co-Presidents of the ministerial segment

Jorge G. Castañeda Gutman, Minister of Foreign Affairs of Mexico, Francisco Gil Diaz, Minister of Finance of Mexico, and Luis Ernesto Derbez Bautista, Minister of Trade of Mexico

Co-Presidents of the high-level officials segment

Miguel Hakim Simón, Vice Minister of Foreign Affairs of Mexico, Agustin Carstens Carstens, Vice Minister of Finance of Mexico, Luis Fernando de la Calle, Vice-Minister of Trade of Mexico

E. Adoption of the rules of procedure

13. At its 1st meeting, on 18 March, the Conference adopted the rules of procedure as contained in document A/CONF.198/2.

F. Adoption of the agenda and other organizational matters

14. At its 1st meeting, on 18 March, the Conference adopted the provisional agenda as contained in document A/CONF.198/1/Rev.1, as recommended by its Preparatory Committee in its decision 4/2 (see A/CONF.198/5, chap. VII, sect. A). The agenda as adopted was as follows:

1. Opening of the Conference.
2. Election of the President.
3. Adoption of the rules of procedure.
4. Adoption of the agenda and other organizational matters.
5. Election of officers other than the President.

6. Organization of work, including the establishment of [the Main Committee,] the high-level officials segment, the ministerial segment and the summit segment.

7. Credentials of representatives to the Conference:

   (a) Appointment of members of the Credentials Committee;

   (b) Report of the Credentials Committee.

8. High-level officials segment:

   (a) General exchange of views;

   (b) Consideration of the draft Monterrey consensus;

   (c) Reports on activities by relevant stakeholders.

9. Ministerial segment:

   (a) General exchange of views;

   (b) Consideration of the draft Monterrey consensus;

   (c) Reports of business and civil society forums;

   (d) Ministerial round tables.

10. Summit segment:

   (a) General exchange of views;

   (b) Consideration of the draft Monterrey consensus;

   (c) Summit round tables.

11. Adoption of the Monterrey consensus.

12. Adoption of the report of the Conference.

G. Accreditation of intergovernmental organizations

15. At its 1st meeting, on 18 March, the Conference approved the accreditation of the following five intergovernmental organizations as recommended by the Bureau of its Preparatory Committee: Commonwealth Foundation, Banque des Etats de l'Afrique Centrale, Partners in Population and Development: a South-South Initiative, International Association of Economic and Social Councils and Similar Institutions, and Eastern Caribbean Central Bank.

H. Accreditation of non-governmental organizations

16. At its 1st meeting, on 18 March, the Conference approved the accreditation of the following two non-governmental organizations as recommended by the Bureau of its Preparatory Committee: Institute for International Economics and Center for Global Development.

I. Election of officers other than the President

17. At the 1st meeting, on 18 March, the Co-President informed the Conference of the recommendations concerning the composition of the General Committee and the distribution of posts therein.

18. At the same meeting, the Conference elected Vice-Presidents from the following regional groups:

African Group of States
(five Vice-Presidents) Cameroon, Egypt, Ghana, Sudan, Namibia

Asian Group of States
(five Vice-Presidents) Bangladesh, Islamic Republic of Iran, Japan, Pakistan, Thailand

Eastern European Group of States
(five Vice-Presidents) Bulgaria, Czech Republic, Poland, Romania, the former Yugoslav Republic of Macedonia

Latin American and Caribbean Group of States
(four Vice-Presidents) Chile, El Salvador, Saint Lucia, Trinidad and Tobago

Western European and other States
(five Vice-Presidents) Denmark, France, Sweden, Turkey, United States of America

J. Election of the Vice-President ex officio of the Conference

19. At the first meeting, on 18 March, Jorge Castañeda Gutman, Minister of Foreign Affairs of Mexico, was elected Vice-President ex officio of the Conference by acclamation.

K. Election of the Rapporteur-General

20. At the first meeting, the Co-President informed the Conference that more consultations were needed to elect one of the Vice-Presidents of the Conference to also serve as Rapporteur-General of the Conference.

21. At its 4th meeting, on 21 March 2002, the Conference elected Mr. Hazem Fahmy (Egypt) the Rapporteur-General of the Conference.

L. Organization of work, including the establishment of [the Main Committee,] the high-level officials segment, the ministerial segment and the summit segment

22. At the 1st meeting, on 18 March, the Conference approved the organization of work as contained in document A/CONF.198/4/Rev.1.

23. At the same meeting, the Conference endorsed the proposals contained in document A/CONF.198/4/Rev.1 regarding the exchange of views and the composition of the Bureau of the General Committee, the high-level officials segment, the ministerial segment and the summit segment.

24. Also at the same meeting, the Conference approved the proposed timetable of work for the Conference as contained in document A/CONF.198/4/Rev.1 and orally revised.

M. Credentials of representatives to the Conference

25. At the first meeting, on 18 March, on the proposal of the Co-Chairman, it was decided that the composition of the Credentials Committee would be based on that of the Credentials Committee of the General Assembly of the United Nations at its fifty-sixth session, as follows: China, Denmark, Jamaica, Lesotho, Russian Federation, Senegal, Singapore, United States of America and Uruguay. With regard to the report of the Credentials Committee, it was the understanding that if one of those States did not participate in the Conference, it would be replaced by another State from the same regional group.

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Chapter ___
High-level officials segment

1. At its 1st plenary meeting, on 18 March, the Conference approved the organization of work as set out in document A/CONF.198/4/Rev.1, and decided to establish a high-level officials segment. The Conference also decided to allocate agenda item 8, "High-level officials segment", to the high-level officials segment.

General exchange of views

2. At its 1st plenary meeting, on 18 March, the high-level officials segment considered agenda item 8 (a), "General exchange of views", and heard statements by the Executive Secretaries of the Economic Commission for Europe, the Economic and Social Commission for Asia and the Pacific, the Economic Commission for Latin America and the Caribbean, the Economic Commission for Africa and the Economic and Social Commission for Western Asia.

3. At the 2nd plenary meeting, on 18 March, statements were made by the Vice-President of the Islamic Development Bank and the Vice-Governor of the Development Bank of the Council of Europe.

Consideration of the draft Monterrey Consensus

4. At the 1st plenary meeting, on 18 March, the high-level officials segment considered agenda item 8 (b), "Consideration of the draft Monterrey Consensus"; for its consideration of the sub-item, it had before it a note by the Secretariat transmitting the draft outcome of the Conference (A/CONF.198/3).

5. At the same meeting, the high-level segment approved the draft Monterrey Consensus as contained in document A/CONF.198/3 and transmitted it to the ministerial segment.

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Reports on activities by relevant stakeholders

6. At the 1st plenary meeting, on 18 March, the high-level officials segment considered agenda item 8 (c), "Reports on activities by relevant stakeholders", and heard statements by the Co-Chairmen of the Preparatory Committee for the Conference.

7. At the 2nd plenary meeting, on 18 March, statements were made by the Chairman of the Commission on Sustainable Development acting as the preparatory committee for the World Summit for Sustainable Development and the Co-Chairpersons of the Ministerial Seminar of the Global Environment Facility.

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Chapter __
Ministerial segment

1. At its 2nd meeting, on 18 March, the Conference approved the organization of work as set out in document A/CONF.198/4/Rev.1, and decided to establish a ministerial segment. The Conference also decided to allocate agenda item 9, "Ministerial segment", to the ministerial segment.

General exchange of views

2. At the 2nd meeting, on 18 March, the ministerial segment considered agenda item 9 (a), "General exchange of views", and heard statements by the following representatives of intergovernmental economic, financial, monetary and trade bodies and regional development banks: the Chairman of the Development Committee, the President of the Economic and Social Council, the Chairman of the G-10, the Chairman of the G-20, the Chairman of the G-24, the Chairman of the Financial Stability Forum and the representative of the Asian Development Bank.

3. At the same meeting, statements were made by the following representatives of United Nations bodies and intergovernmental organizations: the Administrator of the United Nations Development Programme (UNDP), the Secretary-General of the United Nations Conference on Trade and Development (UNCTAD), the President of the International Fund for Agricultural Development (IFAD), the Executive Director of the United Nations Children's Fund (UNICEF), the Executive Director of the United Nations Environment Programme (UNEP), the Director-General of the United Nations Industrial Development Organization (UNIDO), the Executive Director of the United Nations Population Fund (UNFPA), the Deputy Secretary-General of the Organisation for Economic Cooperation and Development (OECD), the Assistant Secretary-General of the Organization of African Unity, the Assistant Secretary-General of the Caribbean Community (CARICOM), the Chief Economist of the Commonwealth Secretariat, the head of delegation of the Organisation Internationale de la Francophonie, the Managing Director of the Common Fund for Commodities, the President of the Latin American Parliament, the Executive Director of the United Nations Human Settlements Programme (Habitat), the

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Assistant Director-General of the Food and Agriculture Organization of the United Nations (FAO), the Deputy Executive Director of the World Food Programme (WFP), the Executive Director of the United Nations Development Fund for Women (UNIFEM), the head of delegation of the International Labour Organization (ILO), the Director of Strategy of the World Health Organization and the Director-General of the Global Programme HIV/AIDS.

Report of business and civil society forums

4. At the second meeting, on 18 March, the ministerial segment considered agenda item 9 (c), "Report of business and civil society forums", and heard statements by the Secretary-General of the International Chamber of Commerce (on behalf of the International Business Forum), the President of ALCADECO (on behalf of the Civil Society Forum), the representative of the Mexican Senate (on behalf of the Parliamentarians Forum) and the Mayor of Monterrey (on behalf of the Local Authorities Forum).

Consideration of the draft Monterrey Consensus

5. At the second meeting, on 18 March, the ministerial segment considered sub-item 9 (b), "Consideration of the draft Monterrey Consensus"; for its consideration of the sub-items it had before it a note by the Secretariat transmitting the draft outcome of the Conference (A/CONF.198/3), which it transmitted to the summit segment.

Ministerial round tables

6. In accordance with General Assembly decision 56/445 the ministerial segment held eight multi-stakeholder round tables: on Tuesday, 19 March, and Wednesday, 20 March, two simultaneous round tables were held each morning and afternoon. The theme of the ministerial round tables held on 19 March was "Partnerships in financing for development"; the theme for those held on 20 March was "Coherence for development". An account of the ministerial round tables is set out below.

Ministerial round table A.1

Partnership in financing for development

7. The Co-Chairmen of round table A.1, Paa Kwesi Nduom, Minister for Economic Planning and Regional Cooperation (Ghana), Charles Josselin, Minister for Cooperation and Francophonie (France), and Heidemarie Wieczorek-Zeul, Federal Minister of Economic Cooperation and Development (Germany), opened the ministerial round table and made introductory statements.

8. Statements were made by the representatives of Algeria, Antigua and Barbuda, the Republic of Korea, Argentina, Canada, Bolivia, the United States of America, Viet Nam, Nepal, Greece, Samoa, Bhutan, China, Norway, Ukraine, Sri Lanka, Portugal, Burkina Faso, Bangladesh, Brazil, Lithuania, Belize, Angola, Botswana, Chile, Cape Verde and the Sudan.

9. Statements were made by the following institutional stakeholder participants: Economic and Social Commission for West Asia, United Nations Industrial Development Organization, World Bank and International Monetary Fund.

10. Statements were made by the following business sector participants: Suez Infrastructure Leasing and Financial Services, Deutsche Bank Research, and Barra Mexicana Colegio de Abogados, Von Wobeser y Sierra.

11. Statements were made by the following civil society participants: United Nations Association — Dominican Republic, Friedrich Ebert Foundation, United Nations Association — Denmark, Asociación de Economistas de America Latina y el Caribe/Brasil, International Gender and Trade Network, Center of Concern, and Forum for African Alternatives (EcuTeam). The Co-Chairmen made concluding remarks.

12. The summary prepared by the Co-Chairmen (A/CONF.198/8/Add.4) will be annexed to the report.

Ministerial round table A.2

Partnerships in financing for development

13. The Co-Chairmen, Didier Opertti-Badan, Minister of Foreign Affairs (Uruguay) and Myoung-Ho Shin, Vice-President of the Asian Development Bank, opened the ministerial round table and made introductory statements.

14. Statements were made by the representatives of the United Kingdom of Great Britain and Northern Ireland, Italy, Cuba, Denmark, Ecuador, Tunisia, El Salvador, the Dominican Republic, Monaco, Nepal, Colombia, Djibouti, the Lao People's Democratic Republic (on behalf of the landlocked developing countries), New Zealand (on behalf of the Pacific Islands), Egypt, Costa Rica, Malta and the Syrian Arab Republic.

15. The following representatives of the institutional stakeholders made statements: Food and Agricultural Organization of the United Nations, Organisation for Economic Cooperation and Development, Economic and Social Commission for Asia and the Pacific, World Bank, International Monetary Fund.

16. The following representatives of the business sector made statements: Grupo Emyco, Samuels Associates, Potomac Associates, Moody's Investor Service, Evian Group, Uganda Small Business Enterprise, Grameen Phone.

17. The following representatives of civil society made statements: International Confederation of Free Trade Unions, Quaker United Nations Office, World Association of Former United Nations Interns and Fellows, KULU Women in Development/WEDO. The Co-Chairmen made concluding remarks.

18. The summary prepared by the Co-Chairmen (A/CONF.198/8/Add.1) will be annexed to the report.

Ministerial round table A.3

Partnerships in financing for development

19. The Co-Chairmen, Shaukat Aziz, Minister of Finance (Pakistan) and Mark Malloch Brown, Administrator of the United Nations Development Programme, opened the ministerial round table.

20. Statements were made by the representatives of Japan, Morocco, Australia, Guyana, Guatemala, the United States of America, Mali, Czech Republic, Liechtenstein, Iceland, Finland, Ireland, Honduras, Netherlands, Panama, the Russian Federation, Switzerland, South Africa, Jamaica, Yugoslavia, Namibia, Mexico and Ethiopia.

21. The following representatives of institutional stakeholders made statements: UNAIDS, Common Fund for Commodities, Economic Commission for Europe, European Commission.

22. The following representatives of the business sector made statements: International Chamber of Commerce, AMBAC Financial Group, Daimler Chrysler, Securities Industries Association, Cisneros Group of Companies, Union Bank of the Philippines.

23. The following representatives of civil society made statements: Carter Center, World Confederation of Labour, United Methodist Church, Social Watch Asia, Swedish Labor Organization, Maryknoll Sisters of St. Dominic, Center for Global Development, Instituto Braziliero de Analysis Sociais e Economicas.

24. The summary prepared by the Co-Chairmen (A/CONF.198/8/Add.2) will be annexed to the report.

Ministerial round table A.4

Partnerships in financing for development

25. The Co-Chairmen, Mugur Isarescu, Governor of the National Bank of Romania, and K. Y. Amoako, Executive Secretary of the Economic Commission for Africa, opened the round table.

26. Statements were made by the representatives of Brazil, the Philippines, the former Yugoslav Republic of Macedonia, Mozambique, Peru, India, Suriname, Spain, Slovakia, Sweden, Cameroon, Austria, Tuvalu, Venezuela, Turkey, Brunei Darussalam, Saint Lucia, Georgia, Mauritius, Senegal, Sierra Leone, Singapore, Mongolia, Trinidad and Tobago, and Tonga.

27. The following representatives of institutional stakeholders made statements: United Nations Human Settlements Programme (Habitat), Economic Commission for Latin America and the Caribbean, United Nations Development Programme.

28. The following representatives of the business sector made statements: Frank Russell Company, African Business Round Table, Spring Investment Corporation, Financial Services Volunteer Corps.

29. The following representatives of civil society made statements: Japan Network on Debt and Poverty, Church of Norway (EcuTeam), KARAT Coalition, World Council of Churches (EcuTeam), National Association of Economists, Development Network of Indigenous Volunteer Associations. The Co-Chairmen made concluding remarks.

30. The summary prepared by the Co-Chairmen (A/CONF.198/8/Add.3) will be annexed to the report.

Ministerial round table B.1

Coherence for development

31. The Co-Chairmen, Jan Kavan, Deputy Prime Minister and Minister of Foreign Affairs (Czech Republic), and Rubens Ricupero, Secretary-General of the United Nations Conference on Trade and Development, opened the ministerial round table and made introductory statements.

32. Statements were made by the representatives of China, the United States of America, Saint Lucia, Trinidad and Tobago, India, Denmark, Jordan, Malaysia, Angola, Australia, Slovenia, Sri Lanka, Suriname, Venezuela, Iraq, Lesotho, Egypt, Bangladesh, Sweden, Rwanda, Saint Vincent and the Grenadines, Ireland, Uruguay, Viet Nam, Peru, Chad, Ethiopia and Botswana.

33. The following representatives of institutional stakeholders made statements: European Commission, Financial Stability Forum, World Bank, World Food Programme, United Nations Population Fund, World Trade Organization.

34. The following representatives of the business sector made statements: Business Council for the United Nations, Samuels Associates, Capital Markets Credit Society, Calvert Funds, AB Volvo, State Street Global Investor Services Group, Allied Zurich.

35. The following representatives of civil society made statements: African Network for Environmental and Economic Justice, Congregación de la Sagrada Familia, Catholic Committee against Hunger and for Development, Women's International Coalition for Economic Justice, Network for African Women Economists. The Co-Chairmen summarized the discussion.

36. The summary prepared by the Co-Chairmen (A/CONF.198/8/Add.6)will be annexed to the report.

Ministerial round table B.2

Coherence for development

37. The Co-Chairmen, Trevor Manuel, Minister of Finance (South Africa), and Eveline Herfkens, Minister for Development Cooperation (Netherlands), opened the ministerial round table and made introductory statements.

38. Statements were made by the representatives of Mozambique, Pakistan, Guyana, Norway, the Philippines, the former Yugoslav Republic of Macedonia, Panama, Liechtenstein, Yemen, Portugal, Mali, Cambodia, Haiti, the Lao People's Democratic Republic, Tunisia, Switzerland, the Congo and the Russian Federation.

39. The following representatives of institutional stakeholders made statements: World Trade Organization, International Monetary Fund, World Bank, United Nations, United Nations Development Fund for Women, Latin American Economic System, IUCN-World Conservation Union and International Fund for Agricultural Development.

40. The following representatives of the business sector made statements: Soros Fund Management, BRED Banque Populaire, ESKOM, Eurorient, Money Matters Institute.

41. The following representatives of civil society made statements: Instituto Braziliero de Analysis Sociais e Econo-micas, Bretton Woods Project, Third World Network, Oxfam International, Espacio Autónomo, CIDSE and All Pakistan Federation of Labour.

42. The summary prepared by the Co-Chairmen (A/CONF.198/8/Add.8) will be annexed to the report.

Ministerial round table B.3

Coherence for development

43. The Co-Chairmen, Ram Sharan Mehat, Minister of Finance (Nepal), and Enrique Iglesias, President of the Inter-American Development Bank, opened the ministerial round table and made introductory statements.

44. Statements were made by the representatives of Ecuador, Cuba, Spain (also on behalf of the European Union), Zambia, Iceland, Turkey, Japan, Ukraine, Cameroon, El Salvador, Malaysia, the Dominican Republic, Luxembourg, Colombia, Ghana, Guatemala, Belgium, Costa Rica, Grenada and Azerbaijan.

45. The following representatives of institutional stakeholders made statements: Pacific Island Forum, World Bank, the Economic Commission for Latin American and the Caribbean (on behalf of the United Nations), International Monetary Fund.

46. The following representatives of the business sector made statements: Business Council for Sustainable Development (Mexico), Business Council for the United Nations.

47. The following representatives of civil society made statements: Third World Network, World Council of Churches (EcuTeam), African Center for Empowerment Gender and Advocacy, Intermon Oxfam, Campaign to Reform the World Bank, WFUNA/UNA-Argentina, ATTAC/Norwegian Forum for Environment and Development. The Co-Chairmen summarized the discussion.

48. The summary prepared by the Co-Chairmen (A/CONF.198/8/Add.7) will be annexed to the report.

Ministerial round table B.4

Coherence in development

49. The Co-Chairmen, Owen A. Arthur, Prime Minister and Minister of Finance (Barbados), and Jean Lemierre, President of the European Bank for Reconstruction and Development, opened the ministerial round table and made introductory statements.

50. Statements were made by the representatives of the United States, Brazil, Canada, Côte d'Ivoire, Algeria, Morocco, Finland, the Holy See, Benin, Burkina Faso, Chile, Austria, Djibouti, the Bahamas, Kenya, Armenia, the United Kingdom of Great Britain and Northern Ireland, Argentina, Belize and Yugoslavia.

51. The following representatives of institutional stakeholders made statements: Organisation for Economic Cooperation and Development, Islamic Development Bank, International Labour Organization, World Bank.

52. The following representatives of the business sector made statements: Grupo IMSA, World Economic Forum, Business Council on Sustainable Development — Argentina, China Online, FireXchange.

53. The following representatives of civil society made statements: InterAction, World Economy, Ecology and Development, Grupo Género y Economía, Environmental Development Action in the Third World, Institute for Agriculture and Trade Policy, Action for Economic Reform.

54. The summary prepared by the Co-Chairmen (A/CONF.198/8/Add.5) will be annexed to the report.

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Chapter . Summit segment

1. At its 1st plenary meeting, on 18 March, the International Conference on Financing for Development approved the organization of work as set out in document A/CONF.198/4/Rev.1, and decided to establish a summit segment. The Conference also decided to allocate agenda items 10, "Summit segment", 11, "Adoption of the Monterrey Consensus" and 12, "Adoption of the report of the Conference", to the summit segment.

General exchange of views

2. The summit segment held a general exchange of views at its 3rd to 6th meetings, on 21 and 22 March 2002.

3. At the 3rd meeting, Vicente Fox, President of Mexico and President of the Conference, declared open the summit segment of the Conference and addressed the Conference.

4. At the same meeting, Kofi Annan, Secretary-General of the United Nations, addressed the Conference.

5. Also at the same meeting, addresses were made by Han Seung-Soo (Republic of Korea), President of the General Assembly, James D. Wolfensohn, President of the World Bank, Horst Köhler, Managing Director of the International Monetary Fund and Mike Moore, Director-General of the World Trade Organization.

6. At the same meeting, statements were made by Hugo Chávez Frías, President of Venezuela (on behalf of the Group of 77 and China); José María Aznar, President of the Government of Spain (on behalf of the European Union); Olusegun Obasanjo, President of Nigeria; Alejandro Toledo Manrique, President of Peru; Leo Falcam, President of the Federated States of Micronesia; Agbéyomé Messan Kodjo, Prime Minister of Togo; Guy Verhofstadt, Prime Minister of Belgium; Jean Chrétien, Prime Minister of Canada; José Maria Pereira Neves, Prime Minister of Cape Verde; Thabo Mbeki, President of South Africa; Tommy Remengesau, Jr., President of Palau; Enrique Bolaños Geyer, President of Nicaragua; Fidel Castro Ruz, President

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of Cuba; Francisco Guillermo Flores Pérez, President of El Salvador; Boris Trajkovski, President of the former Yugoslav Republic of Macedonia; Jorge Battle Ibáñez, President of Uruguay; Festus Mogae, President of Botswana; Ricardo Maduro Joest, President of Honduras; Hipólito Mejía Domínguez, President of the Dominican Republic; Pascoal Manuel Mocumbi, Prime Minister of Mozambique; King Abdullah Bin Al Hussein, King of Jordan; Abderrahman Youssoufi, Prime Minister of Morocco; Miguel Ángel Rodríguez Echeverría, President of Costa Rica; Ralph Gonsalves, Prime Minister of Saint Vincent and the Grenadines and Minister for Finance, Planning, Economic Development, Labour, Information, the Grenadines and Legal Affairs; Stjepan Mesi, President of Croatia; Tarja Halonen, President of Finland; and Ion Iliescu, President of Romania.

[An account of the 4th, 5th and 6th meetings of the summit segment and of the summit round tables, including Chairmen's summaries, will appear in the final report of the Conference.]

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Agenda item 12
Adoption of the report of the Conference

Venezuela:* draft resolution

Expression of thanks to the people and Government of Mexico

The International Conference on Financing for Development,

Having met in Monterrey, Mexico, from 18 to 22 March 2002 at the invitation of the Government of Mexico,

1. *Expresses its deep appreciation* to His Excellency Vicente Fox, President of Mexico, for his outstanding contribution, as President of the International Conference on Financing for Development, to the successful outcome of the Conference;

2. *Expresses its profound gratitude* to the Government of Mexico for having made it possible for the Conference to be held in Mexico and for the excellent facilities, staff and services so graciously placed at its disposal;

3. *Requests* the Government of Mexico to convey to the city of Monterrey and to the people of Mexico the gratitude of the Conference for the hospitality and warm welcome extended to the participants.

* On behalf of the States Members who are members of the Group of 77 and China.

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